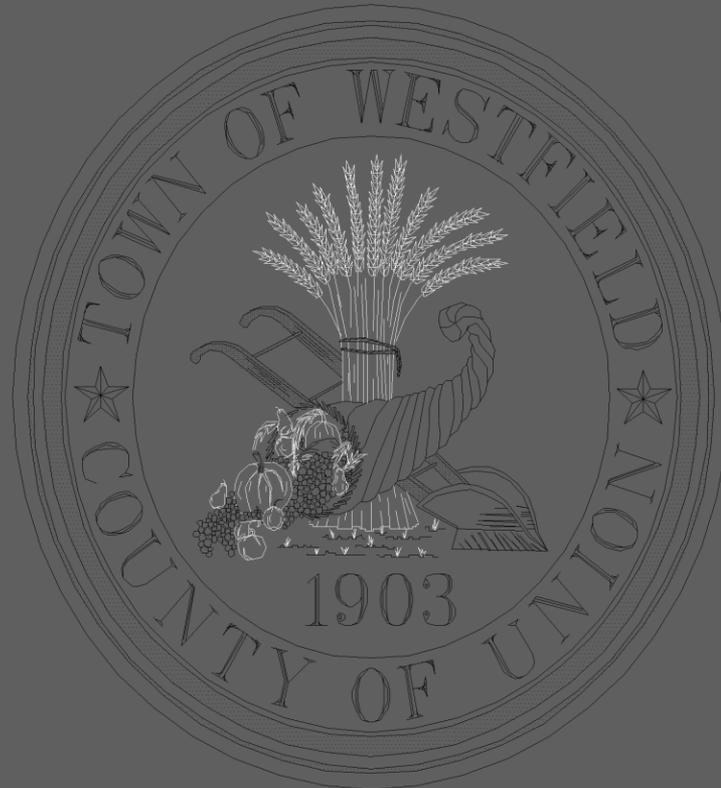


TOWN OF WESTFIELD MUNICIPAL BUDGET 2012



2012 Municipal Budget - Headlines

- Significant revenue declines and the need for continued appropriation reductions to balance the budget have again been the main focus of the 2012 municipal budget review.
- The 2012 municipal budget has been reduced for the third year in a row.

2012 Municipal Budget - Headlines

- For the third consecutive year total Salaries and Wages have decreased.
- Retirements and negotiated concessions with unionized employees to avoid layoffs have produced an \$180,173 (-1.13%) decrease in the total Salary and Wages line item.
- Total Salaries & Wages are at 2005 levels.

2012 Municipal Budget – Headlines

- Even with continued extensive cuts in annual appropriations, when revenues decline the tax levy is impacted. Such dramatic declines in revenue cannot be addressed solely by continued cuts in appropriations.
- In order to close the over \$1 million gap in revenues, the 2012 municipal budget anticipates a sewer fee in order to continue to deliver current services and meet our statutory obligations with fewer resources.

2012 Municipal Budget – Headlines

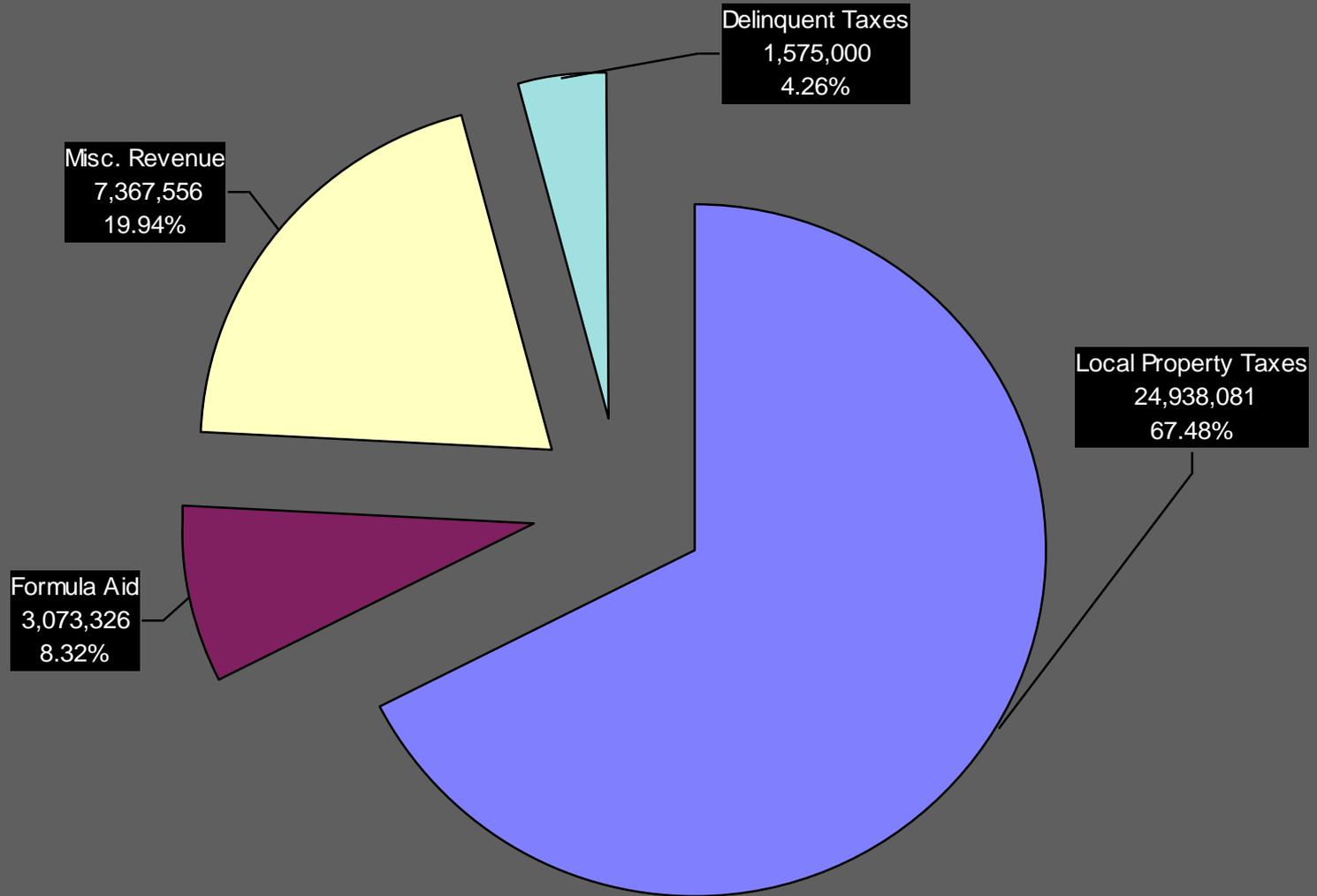
- Under the State's 2% Tax Levy Cap law the Town is approved for a maximum tax levy of \$25,120,242.
- This includes the 2% levy cap allowance (\$482,096), plus (\$533,340) in State approved exemptions.
- The 2012 municipal budget is compliant with the requirements of the 2% tax levy cap law. The amount to be raised by taxation in the 2012 budget is \$24,938,065.

2012 Municipal Budget – Quick Facts

- Total Anticipated Revenues **-\$914,555** (-7.07%)
(Includes Formula Aid, Misc. Revenues, Sewer Fee & Fund Balance)
- Total Municipal Budget **-\$86,280** (-.23%)
(Reduced for the third consecutive year.)
- Total Salaries & Wages **-\$180,173** (-1.13%)
(Reduced for the third consecutive year.)
- Statutory/Required expenses **-\$79,259** (-.53%)

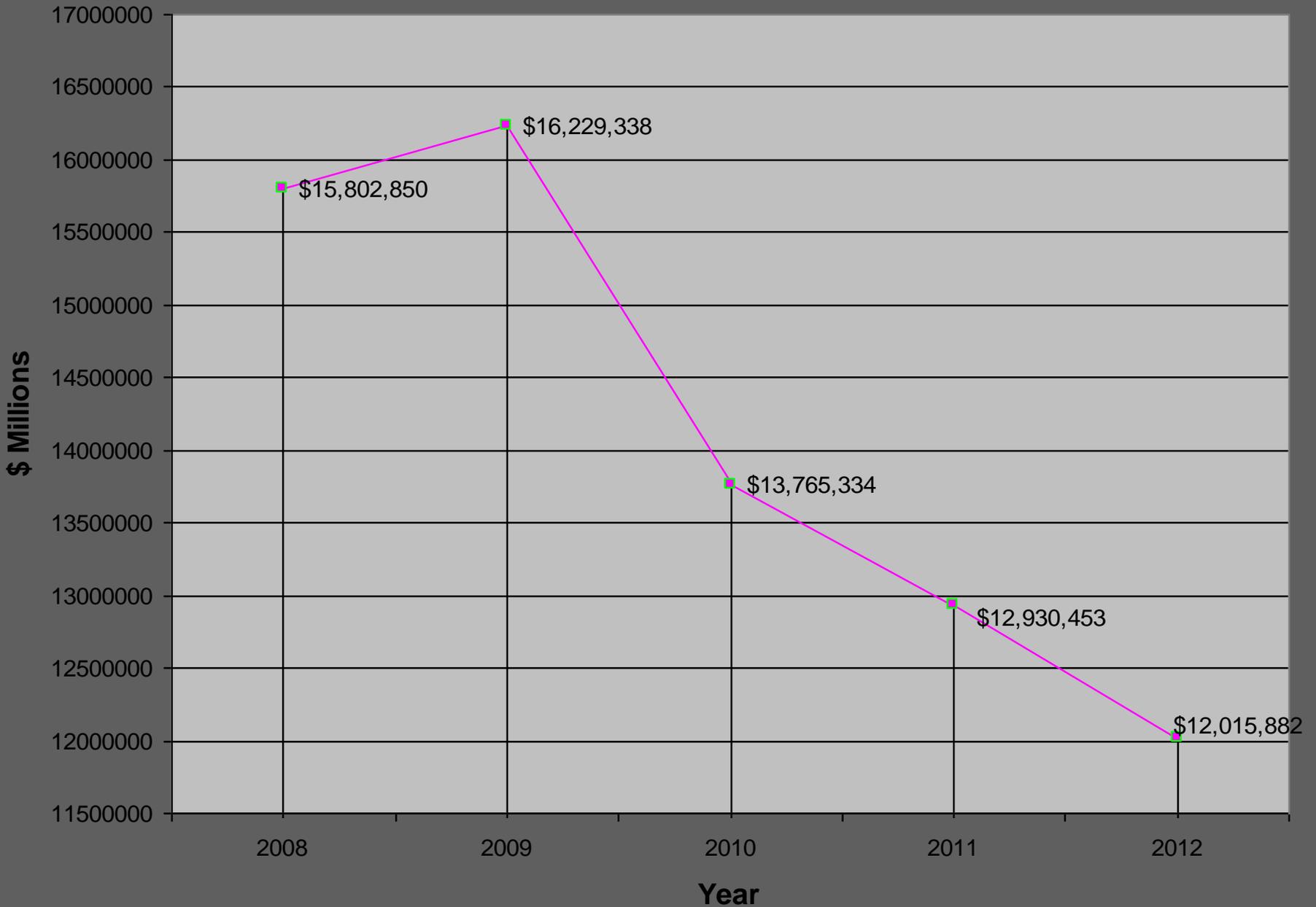


2012 Municipal Budget – Revenues

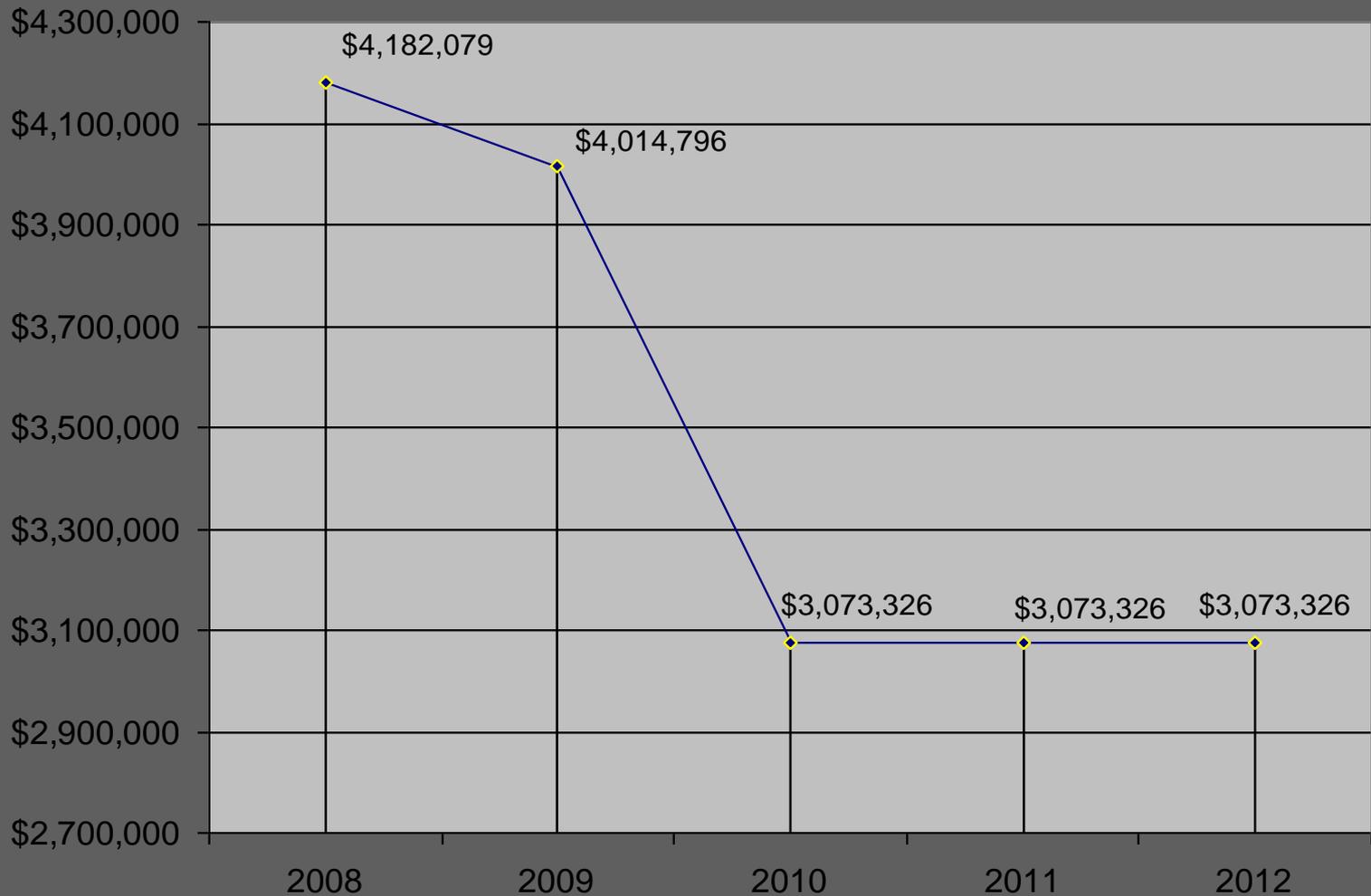


*No Fund Balance utilized in 2012 Municipal Budget

2012 Municipal Budget – Revenue Decline



2012 Formula Aid Analysis - Revenues

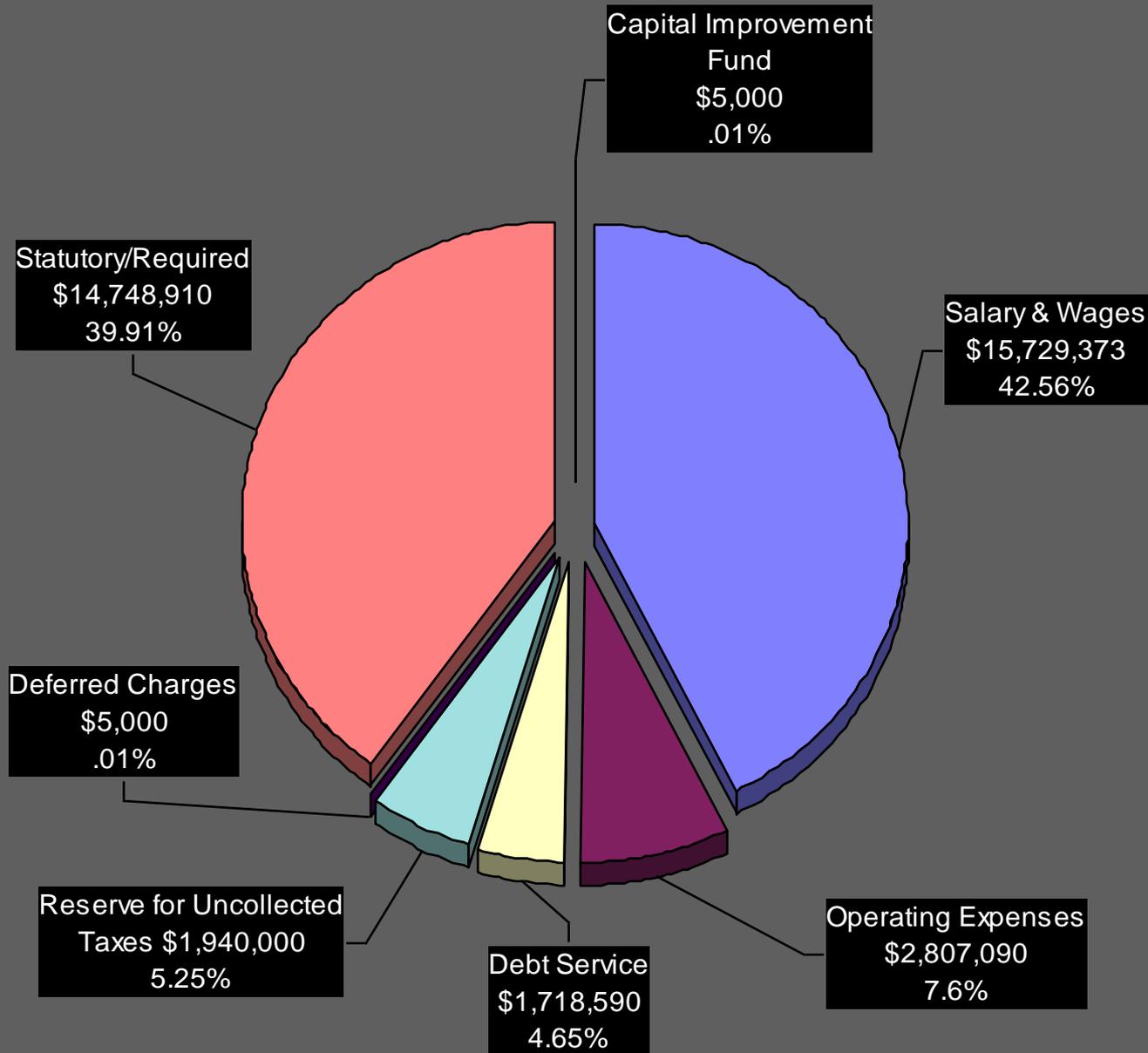


	2008	2009	2010	2011	2012
CMPTRA	\$1,473,690	\$1,161,069	\$529,527	\$469,890	\$361,498
Energy Tax Receipts	\$2,708,389	\$2,853,727	\$2,543,799	\$2,603,436	\$2,711,828

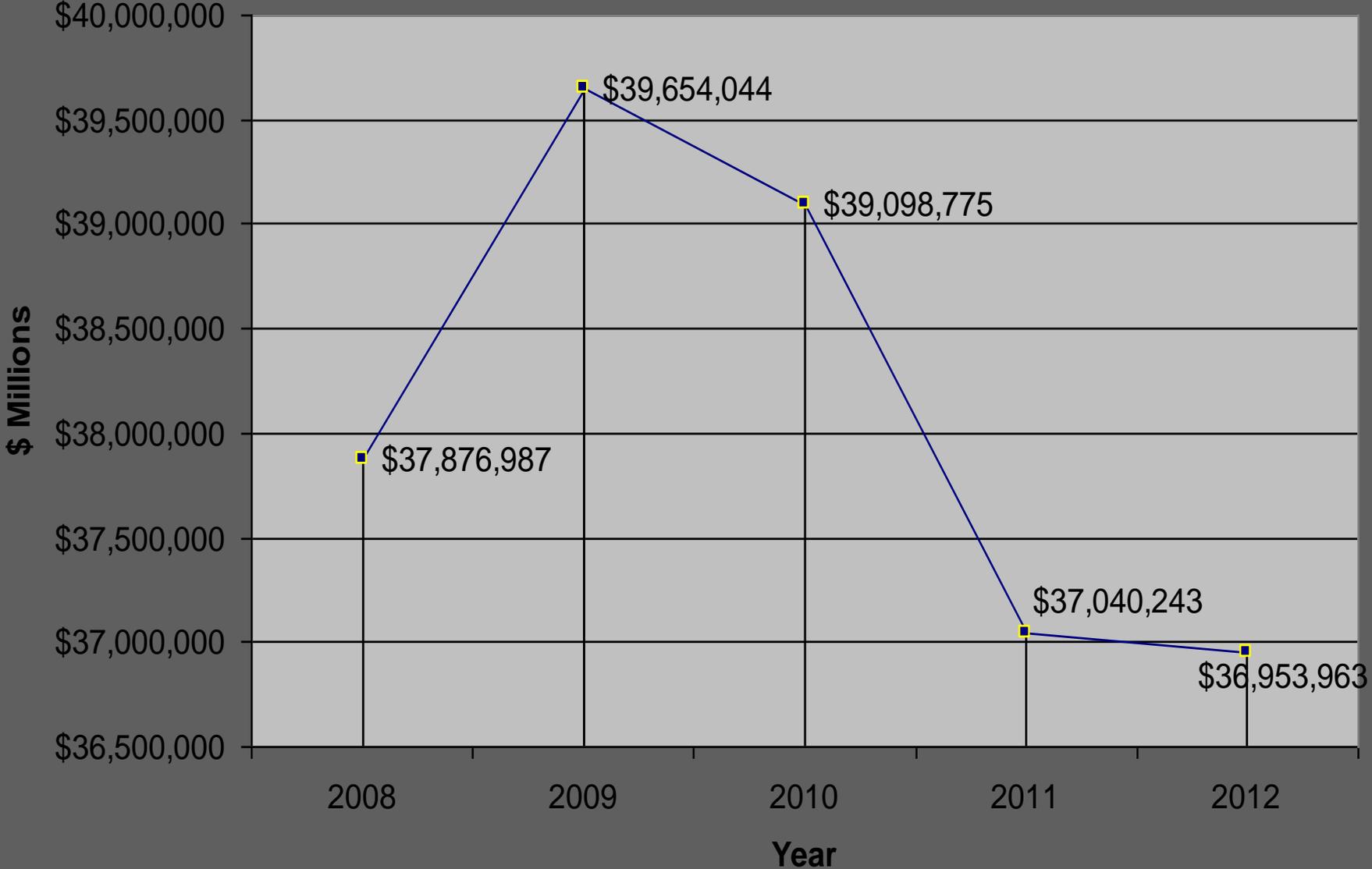
2012 Major Miscellaneous Revenue Sources

•Sewer Fee	\$1,314,255
•Municipal Court Fines and Fees	\$ 608,000
•Parking Fees (Permits, Meters & Paystations)	\$1,776,000
•Building Department Fees	\$ 800,000
•Miscellaneous Fees & Permits	\$467,000
•Cable Franchise Fees	\$ 410,625
•Interest & Costs on Taxes	\$ 347,840
•Health Service Agreements	\$ 552,149

2012 Municipal Budget – Expenditures



2012 Municipal Budget – Expenditure Reductions



2012 Municipal Budget - Expenditure Summary

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2011 - 2012</u> <u>Inc./Dec.</u>
S&W	\$16,196,823	15,909,546	\$15,729,373	- \$180,173 (-1.13%)
Operations	\$2,929,795	\$2,679,197	\$2,807,090	+ \$127,893 (4.77%)
Debt Service	\$1,606,180	\$1,673,331	\$1,718,590	+ \$45,259 (2.70%)
Reserve for UT	\$1,940,000	\$1,940,000	\$1,940,000	+ \$0 (0%)
Deferred Charges	\$5,000	\$5,000	\$5,000	+ \$0 (0%)
Statutory/Required	\$16,415,877	\$14,828,169	\$14,748,910	- \$79,259 (-.53%)
Capital Imp. Fund	\$5,000	\$5,000	\$5,000	+ \$0 (0%)
Total	\$39,098,775	\$37,040,243	\$36,953,963	- \$86,279 (-.23%)

7 Year Staffing Reductions:

32 F/T positions eliminated

18 P/T positions eliminated

9 F/T positions reduced to P/T

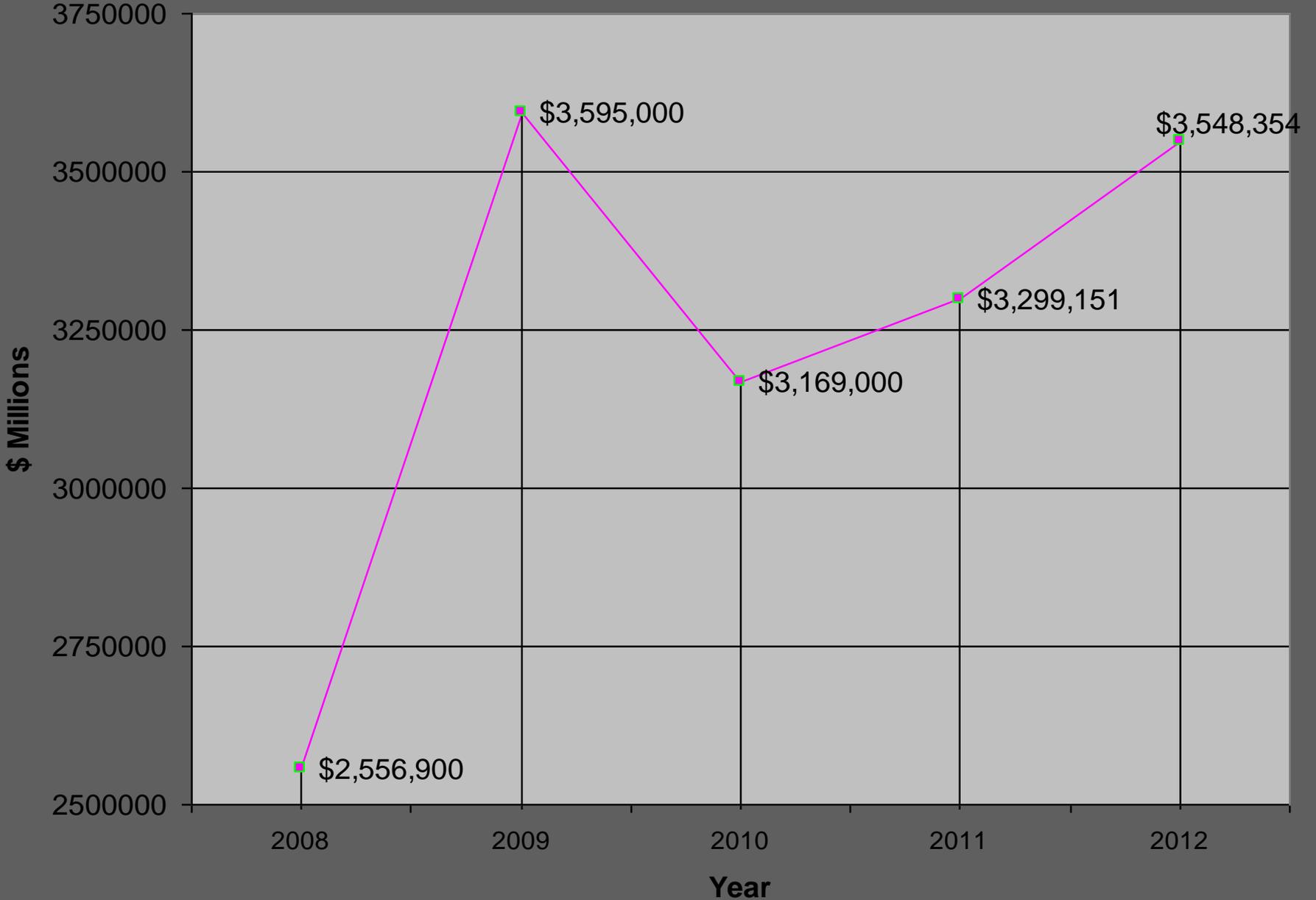


Did You Know???

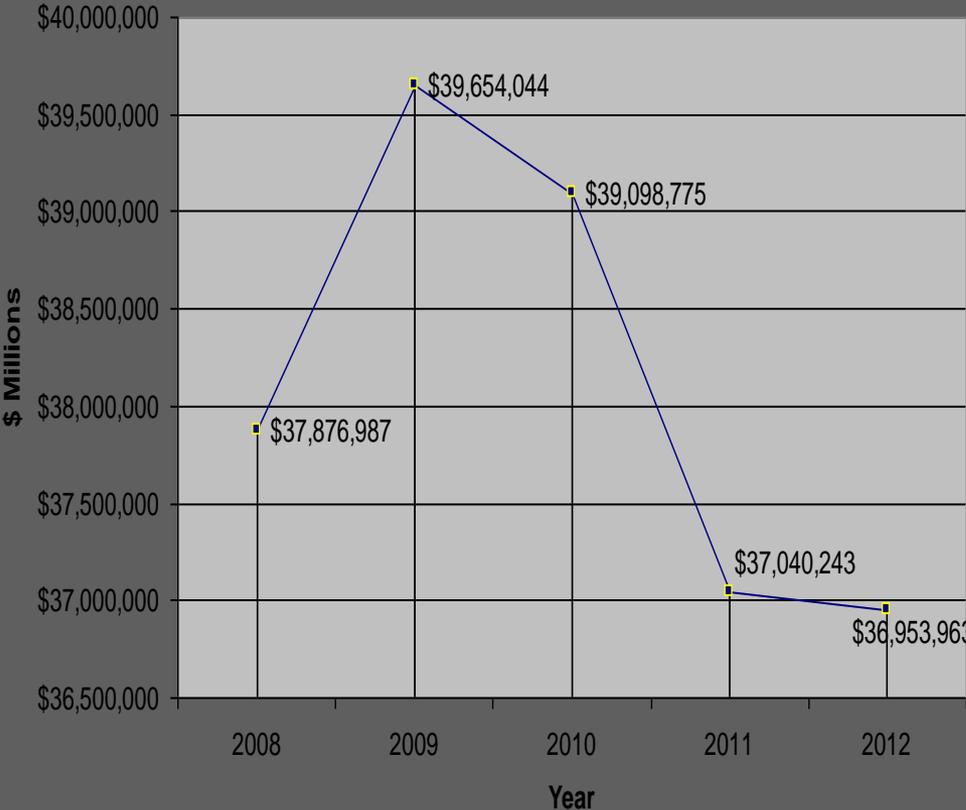
The 2012 Municipal Budget includes expenditures for:

•Street Lighting	\$350,000
•Public Fire Hydrants	\$507,400
•Sanitary Sewer Treatment (RVSA)	\$3,548,354
•Reserve for Uncollected Taxes	\$1,940,000
•Leaf Collection & Disposal	\$233,000
•Curbside Recycling	\$139,000
•Crossing Guards	\$335,400

2012 Municipal Budget – RVSA Costs



Total Budget Expenditures vs. RVSA Costs



2012 Municipal Tax Levy Calculations

Total Appropriations \$36,953,963

minus

Anticipated Revenues \$12,015,897

equals

Local Purpose Tax \$24,938,065 (2% Cap +)

divided by

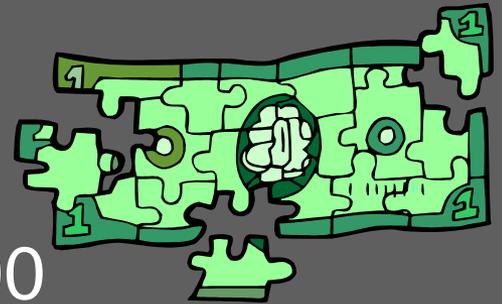
Total Ratable Value \$1,877,015,809

equals

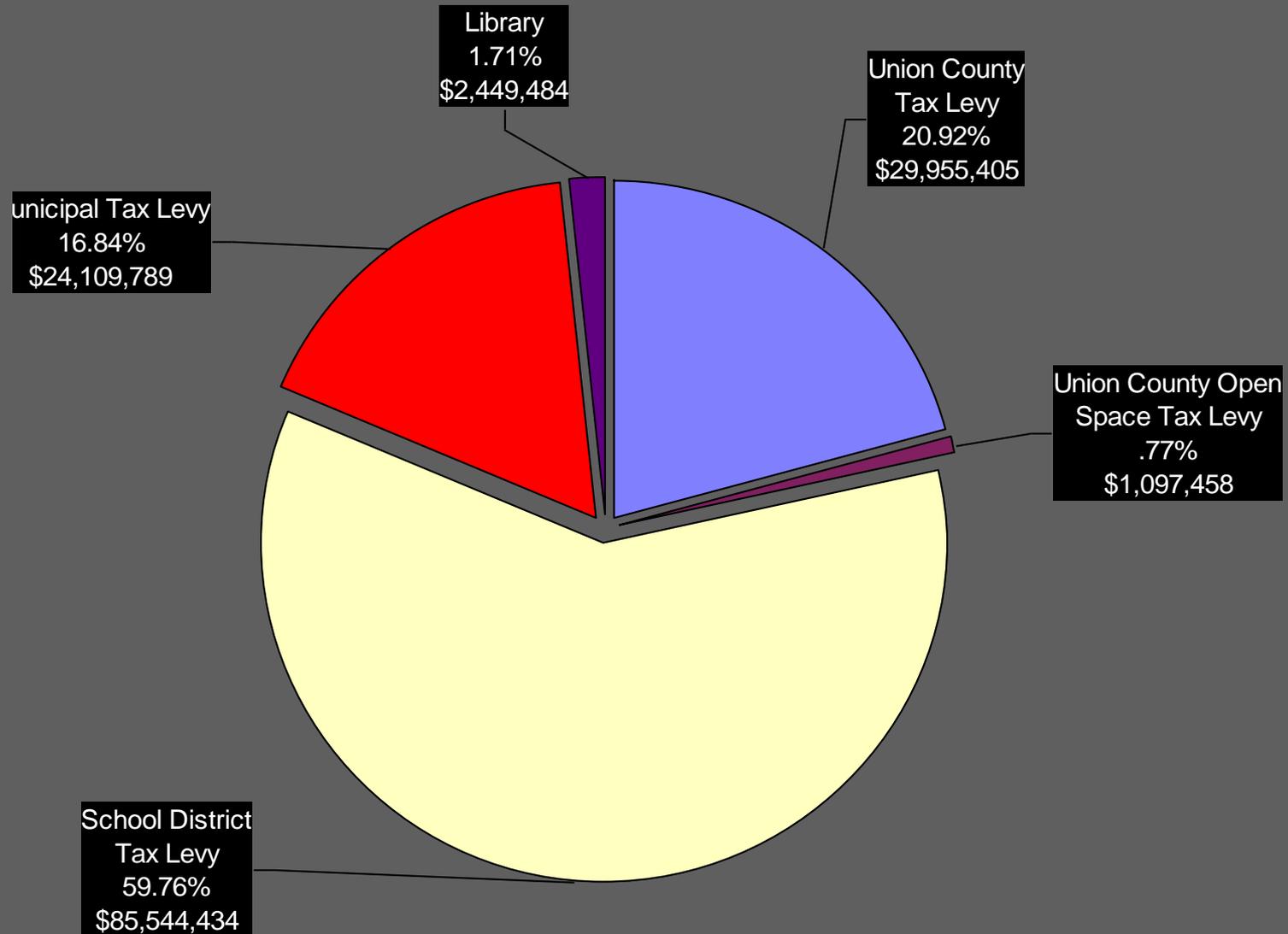
Municipal Tax Rate 1.329

Avg. assessed home in 2012 = \$182,300

Approx. increase for Municipal taxes = \$79/year



2011 Total Tax Collections = \$143,156,570



2012 Continued Examination ...

- Continued review of revenue sources to determine if anticipated revenues have been realized and whether additional increases are necessary.
- Continued review of all expense items to determine if reductions in programs, services and employees are warranted.
- Continued examination and management of debt service.
- Preparation, review and submission of capital improvement budget.



2013 Municipal Budget Challenges

- Continued Preservation of Services (Public Safety, Curbside Leaf Collection, Curbside Recycling, Conservation Center, Infrastructure Improvements, etc...)
- Continued Reduction in Expenses
- Revenues:
 - Fund Balance
 - Formula Aid
 - Miscellaneous Revenues

