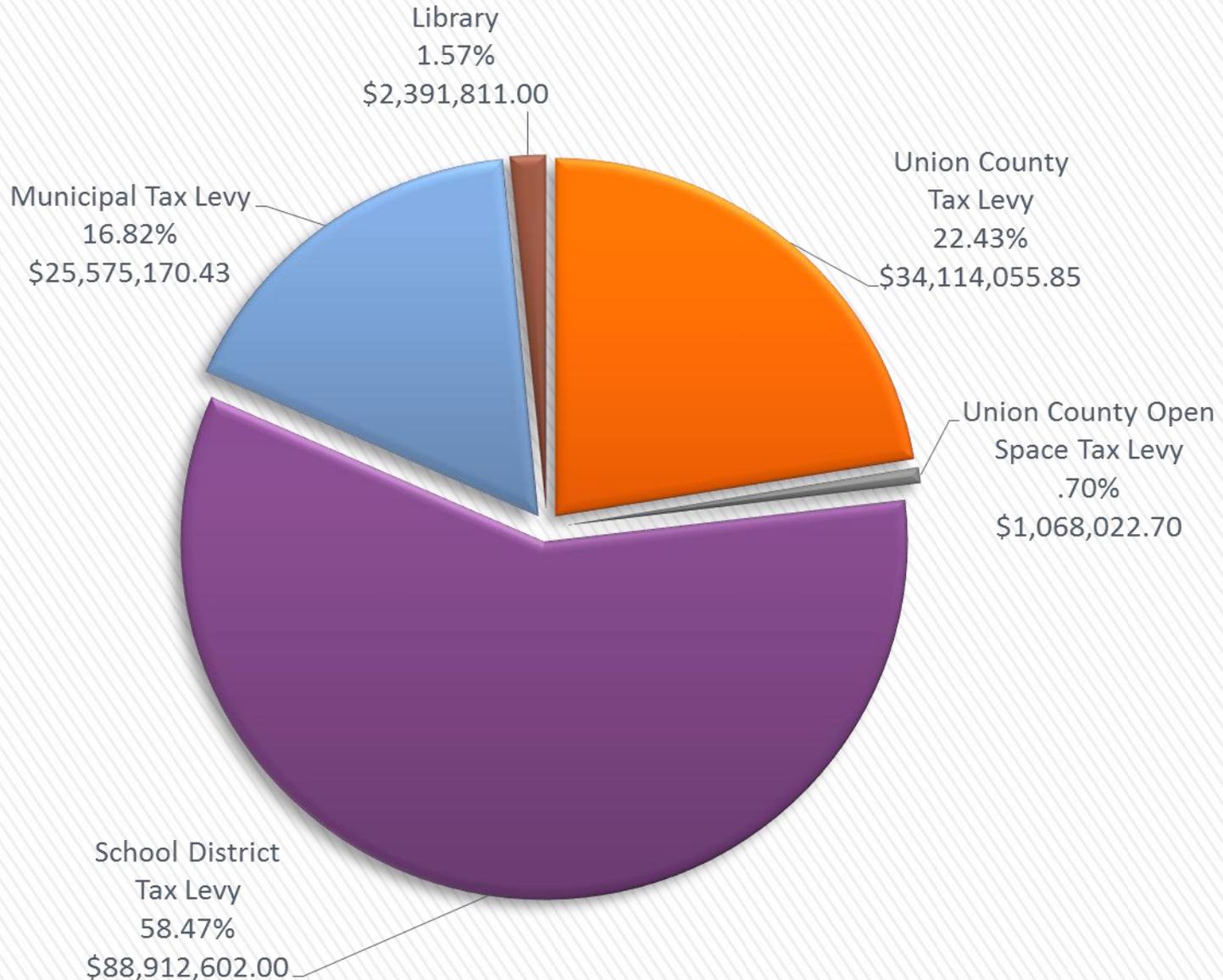


Town of Westfield 2014 Municipal Budget Presentation



2013 Total Tax Collections = \$152,061,661.98



2014 Municipal Budget – Headlines

- Under the State's 2% Tax Levy Cap law the Town is approved for a tax levy of \$26,469,149.
- 2014 Tax Levy = \$26,185,518 (-\$283,630)
- This includes the 2% levy cap allowance (\$511,403), plus (\$198,904) in State approved exclusions.



2014 Municipal Budget – Headlines

- Municipal Budget appropriations increase one half of one percent. (0.50%)
- Total increase = \$193,465



2014 Municipal Budget - Headlines

- Salaries & Wages are below 2006 levels.

- Salaries and Wages continue to be scrutinized and well managed:
 - Continued reorganization
 - Reallocation of the workload
 - Attrition
 - Successful Collective Bargaining Negotiations

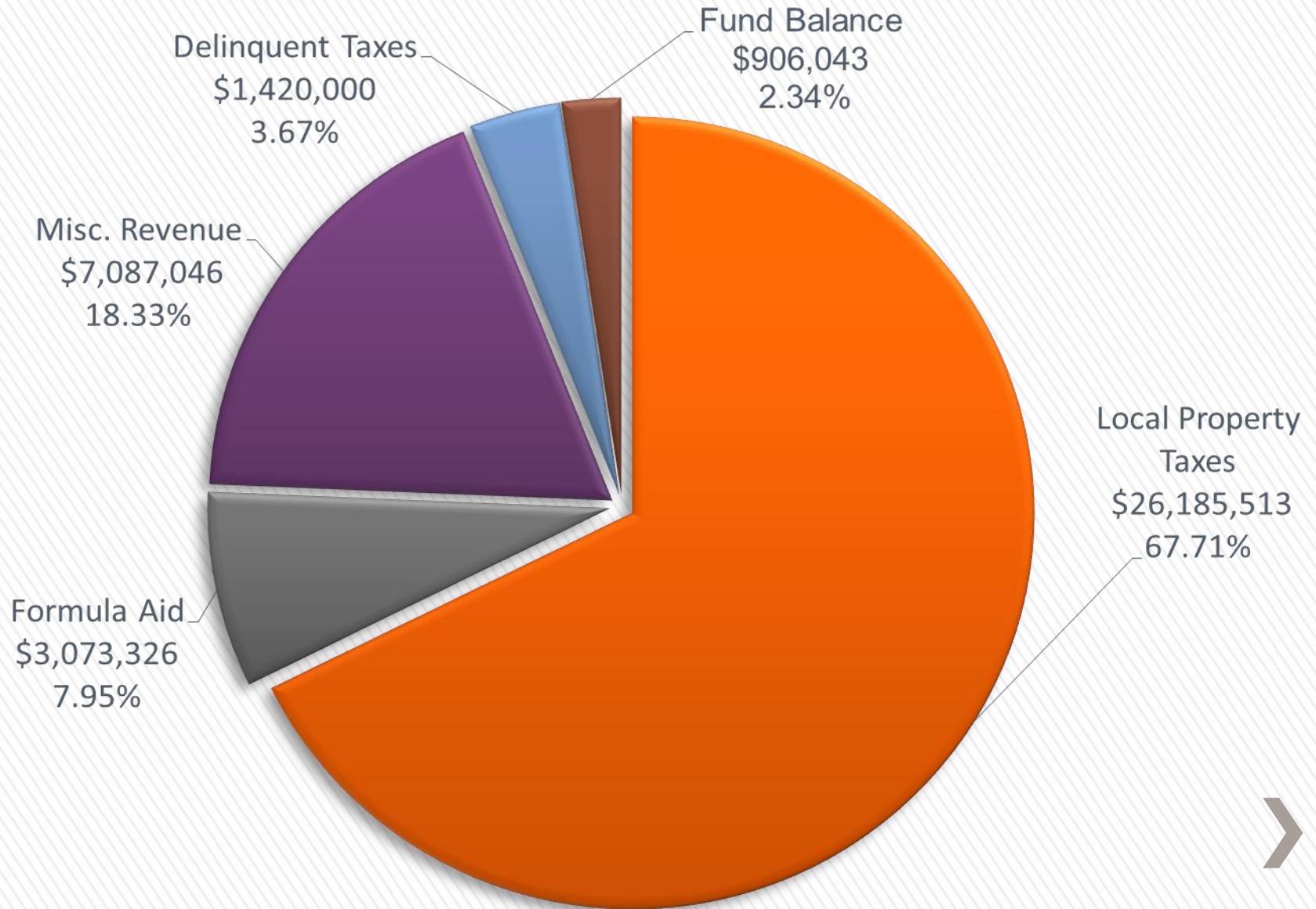


2014 Municipal Budget - Headlines

- Health Insurance costs have been reduced for the second year in a row by \$64,500(-1.38%):
 - > Productive negotiations
 - > Plan design changes
 - > Increased contributions from employees



2014 Municipal Budget – Revenues

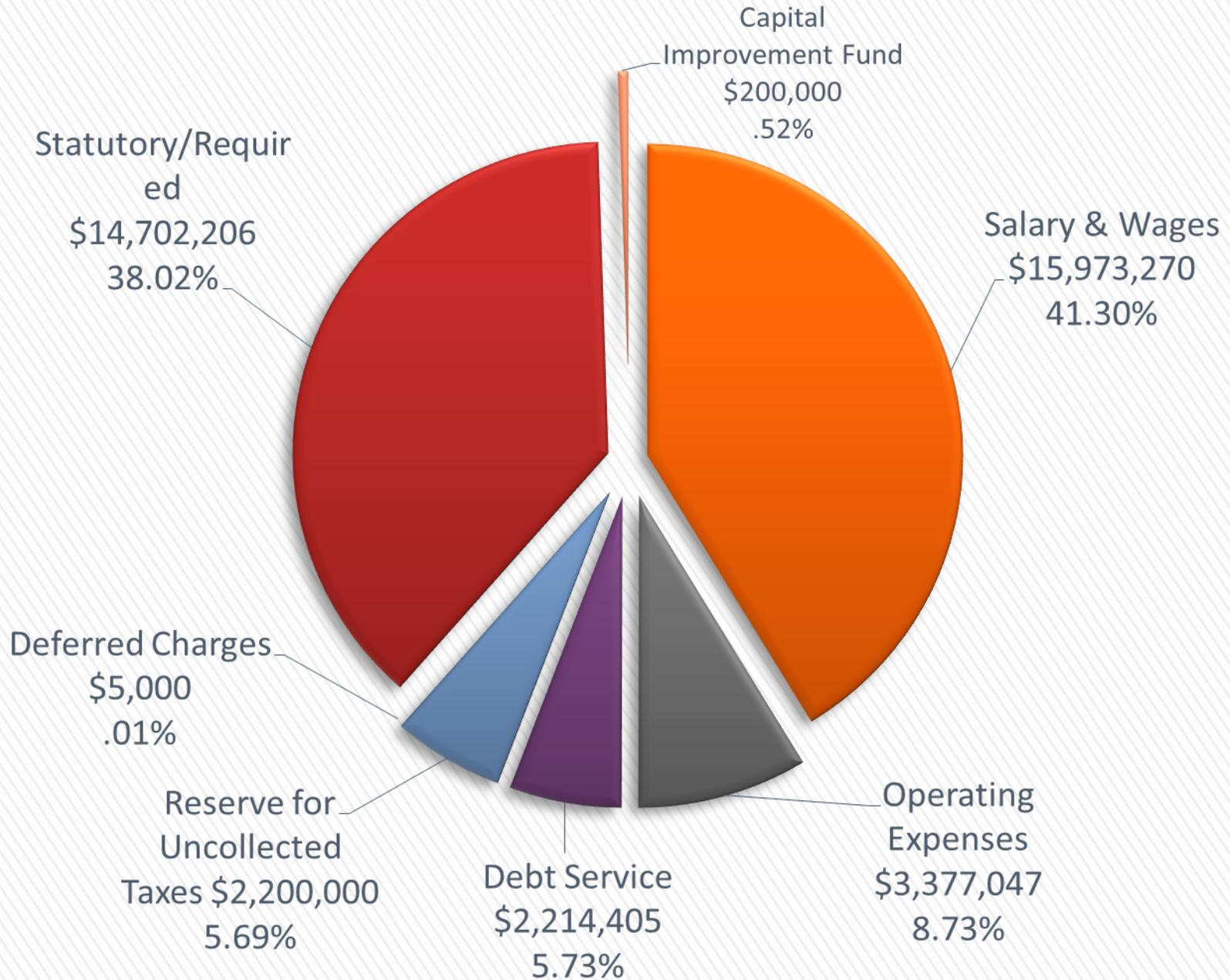


2014 Major Miscellaneous Revenue Sources

➤ Municipal Court Fines and Fees	\$ 700,000
➤ Parking Fees (Permits, Meters & Paystations)	\$1,750,000
➤ Building Department Fees	\$ 870,000
➤ Sewer Fee	\$1,610,000
➤ Miscellaneous Fees & Permits	\$ 475,000
➤ Cable Franchise Fees	\$ 442,022
➤ Interest & Costs on Taxes	\$ 305,000
➤ Health Service Agreements	\$ 453,423



2014 Municipal Budget – Expenditures



2014 Municipal Budget - Expenditure Comparison

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2013 - 2014</u> <u>Inc./Dec.</u>
S&W	\$15,729,373	\$15,600,324	\$15,973,270	+ \$372,946
Operations	\$2,807,090	\$3,239,998	\$3,377,047	+ \$137,049
Debt Service	\$1,718,590	\$2,157,218	\$2,214,405	+ \$57,187
Reserve for UT	\$1,940,000	\$2,140,000	\$2,200,000	+ \$60,000
Deferred Charges	\$5,000	\$5,000	\$5,000	+ \$0
Statutory/Required	\$14,749,094	\$15,330,923	\$14,702,206	- \$628,717
Capital Imp. Fund	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$200,000</u>	+ \$195,000
Total	\$36,954,147	\$38,478,463	\$38,671,928	+ \$193,465 (0.50%)

9 Year Staffing Reductions:

35 F/T positions eliminated

18 P/T positions eliminated

9 F/T positions reduced to P/T



Did You Know???

The 2014 Municipal Budget includes expenditures for:

➤ Street Lighting	\$363,000
➤ Public Fire Hydrants	\$507,400
➤ Sanitary Sewer Treatment (RVSA)	\$3,506,458
➤ Reserve for Uncollected Taxes	\$2,200,000
➤ Leaf Collection & Disposal	\$230,000
➤ Curbside Recycling	\$164,927
➤ Crossing Guards	\$344,000



2014 Continued Examination ...

- Continued review of revenue sources to determine if anticipated revenues have been realized and whether additional increases are necessary.
- Continued review of all expense items to determine if reductions in services and employees may be warranted.
- Continued examination and management of debt service.
- Preparation, submission and implementation of capital improvement budget.



2015 Municipal Budget Challenges

- Continued Preservation of Services
(Public Safety, Curbside Leaf Collection, Curbside Recycling, Infrastructure Improvements, etc...)
- Continued Spending Within Our Means
- Revenues:
 - Fund Balance
 - Formula Aid
 - Miscellaneous Revenues

